

NOTICE OF FULL REDEMPTION TO THE HOLDERS OF

**STATE OF MINNESOTA
\$ 138,390,000 General Obligation State Various Purpose Bonds
and \$ 71,250,000 General Obligation State Trunk Highway Bonds
Dated August 1, 2003**

NOTICE IS HEREBY GIVEN that, the following general obligation bonds of the State of Minnesota dated August 1, 2003, which mature on August 1, in years 2014 through 2023, inclusive, are called for redemption and prepayment at Par plus accrued interest, on August 1, 2013:

The CUSIPs, the Interest Rates, and the Maturity Dates, are listed below.

<u>*CUSIP NUMBER</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL</u>	<u>MATURITY DATE</u>
6041285W4	5.000%	\$21,025,000	August 1, 2014
6041285X2	5.000%	\$21,025,000	August 1, 2015
6041285Y0	5.000%	\$21,025,000	August 1, 2016
6041285Z7	5.000%	\$21,025,000	August 1, 2017
6041286A1	5.000%	\$21,025,000	August 1, 2018
6041286B9	5.000%	\$21,025,000	August 1, 2019
6041286C7	5.000%	\$21,025,000	August 1, 2020
6041286D5	5.000%	\$21,025,000	August 1, 2021
6041286E3	5.000%	\$20,720,000	August 1, 2022
6041286F0	5.000%	\$20,720,000	August 1, 2023

Payment of the Bonds called for redemption will be made upon presentation and surrender of said Bonds at the locations shown below.

First Class / Registered / Certified Mail

The Bank of New York Mellon

Global Corporate Trust
P.O. Box 2320
Dallas, TX 75221-2320

Express Delivery Only

The Bank of New York Mellon

Global Corporate Trust
2001 Bryan Street, 9th Floor
Dallas, TX 75201

By Hand Only

The Bank of New York Mellon

Global Corporate Trust
Corporate Trust Window
101 Barclay Street, 1st Fl. East
New York, NY 10286

James D. Schowalter,
Commissioner of Management and Budget, State of Minnesota

By: The Bank of New York Mellon Trust Company, N.A.

as Trustee or Agent

Bondholder Communications: 800-254-2826

Dated: June 27, 2013

IMPORTANT TAX INFORMATION

Under the provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003 (the "Act"), paying agents making payments of interest or principal on municipal securities may be obligated to withhold a 28% tax from remittance to individuals who have failed to furnish the paying agent with a valid taxpayer identification number. Owners of the bonds who wish to avoid the imposition of the tax should submit certified taxpayer identification numbers when presenting the Bonds for payment.

***NOTE:** *The Issuer and Trustee shall not be responsible for the selection or use of the CUSIP numbers selected, nor is any representation made as to their correctness indicated in the notice or as printed on any Bond. They are included solely for the convenience of the holders.*